

## ENDORSEMENT

This endorsement, effective at 12:01 a.m. standard time, forms a part of

Policy #:

Issued to:

By: UNITED NATIONAL INSURANCE COMPANY

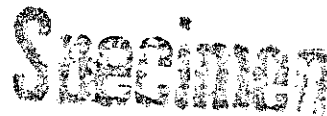
**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

### PRE-EXISTING DAMAGES EXCLUSION

This insurance does not apply to "bodily injury", "property damage", "personal injury" or "advertising injury" which began prior to the inception date of this policy, and which is alleged to continue into the policy period.

This exclusion applies whether or not:

1. the damage or its cause was known to any insured before the inception date of this policy;
2. repeated or continued exposure to conditions causing such "bodily injury", "property damage", "personal injury" or "advertising injury" occurred during the policy period or caused additional or progressive "bodily injury", "property damage", "personal injury" or "advertising injury" during the policy period; or
3. the insured's legal obligation to pay damages was established as of the inception date of this policy.

The logo for Stagman, featuring the word "Stagman" in a stylized, bold, serif font with a small star above the letter 'a'.

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AUTHORIZED REPRESENTATIVE