

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

MINIMUM PREMIUM ENDORSEMENT

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE FORM

The following is added to **SECTION IV – COMMERCIAL GENERAL LIABILITY CONDITIONS:**

The premium(s) for this policy shall be calculated in accordance with the following:

- (a)** The final earned premium shall be computed in accordance with the terms and conditions of the policy and any endorsement or coverage part attached. In no event will the final earned premium retained by us be less than a minimum premium of:

\$ _____ [] annually; or
\$ _____ [] for the policy period.

Such minimum premium is subject to short rate or prorate adjustment per the Cancellation condition in case of cancellation of the policy.

- (b)** This policy is also subject to an absolute minimum earned premium of \$ _____ to us. Such absolute minimum earned premium is not subject to prorate or short rate adjustment in the event of cancellation by you and we shall retain no less than this absolute minimum earned premium regardless of policy term. Cancellation of the policy for non-payment of premium shall be deemed a request by you for cancellation of this policy thereby invoking the absolute minimum earned premium.

All other terms and conditions under the policy remain unchanged.